



# County of Lackawanna

Lackawanna County  
Administration Building  
200 Adams Avenue  
Scranton, Pennsylvania  
18503

## Meeting Minutes

### Pension Board

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Wednesday, February 14, 2018

11:00 AM

Commissioners' Conference Room

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#### Call To Order

*Commissioner O'Malley called the meeting to order at 11:02 am.*

**Present** 5 - Ed Karpovich, Patrick O'Malley, Jerry Notarianni, Laureen Cummings, and Germaine Helcoski

#### Approval of Minutes

**A motion was made by Ed Karpovich, seconded by Laureen Cummings, to dispense with the reading and approve as prepared. The motion carried by the following vote.**

**Aye:** 5 - Ed Karpovich, Patrick O'Malley, Jerry Notarianni, Laureen Cummings, and Germaine Helcoski

#### Performance Report C.S. McKee

[18-5001](#)

Performance Report C.S. McKee

**Attachments:** [4Q 2017 Review Lackawanna County](#)

**A motion was made by Ed Karpovich, seconded by Germaine Helcoski, that this report be accepted as presented. The motion carried by the following vote.**

**Aye:** 5 - Ed Karpovich, Patrick O'Malley, Jerry Notarianni, Laureen Cummings, and Germaine Helcoski

#### Controller's Report

[18-5002](#)

Controller's Report

**Attachments:** [February 2018 Retirement Fund Report](#)

**A motion was made by Ed Karpovich, seconded by Jerry Notarianni, that this report be accepted as presented. The motion carried by the following vote.**

**Aye:** 5 - Ed Karpovich, Patrick O'Malley, Jerry Notarianni, Laureen Cummings, and Germaine Helcoski

#### Motion to retain The Rosen Law Firm

[18-5003](#)

Motion to retain The Rosen Law Firm to monitor the investment portfolio.

**A motion was made by Ed Karpovich, seconded by Jerry Notarianni, to retain the Rosen Law Firm to monitor the investment portfolio. The motion carried by the following vote.**

**Aye:** 5 - Ed Karpovich, Patrick O'Malley, Jerry Notarianni, Laureen Cummings, and Germaine Helcoski

#### **Member's Other Business**

**There was no member's other business.**

#### **Opportunity for the Public to Address the Board**

**There was no comment from the public.**

#### **Adjournment**

**A motion was made by Ed Karpovich, seconded by Germaine Helcoski, to adjourn the meeting at 11:23 am. The motion carried by the following vote.**

**Aye:** 5 - Ed Karpovich, Patrick O'Malley, Jerry Notarianni, Laureen Cummings, and Germaine Helcoski